

7.20 Appendix 20 - Financial Proposal Submission (To be given on Company Letter Head)

To,
CEO & MD,
IICC Limited,
8th Floor, Tower-1, LIC,
Jeevan Bharti Building, Connaught Place,
New Delhi - 110001
India

Dear Sir,

1. With reference to your RFP document dated *** **, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our BID for the aforesaid Project. The BID is unconditional and unqualified.
2. I/ We acknowledge that the SPV will be relying on the information provided in the BID and the documents accompanying the BID for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid are true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the BID are true copies of their respective originals.
3. The Bid price has been quoted by me/us after taking into consideration of all the terms and conditions stated in the RFP, Draft Agreement, our own estimates of Costs and after careful assessment of the site and all the conditions that may affect the project cost and implementation of the Project and we understand that no additional payments shall be allowed on the basis of change in site parameters at a later date.
4. I/ We acknowledge the right of the "SPV" to reject our BID without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.
5. In the event of my/ our being declared as the Selected Bidder, I/we agree to enter into an Agreement in accordance with the draft that has been provided to me/us prior to the BID Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.
6. I/ We shall keep this offer valid for 180 (one hundred and eighty) days from the BID Due Date specified in the RFP.
7. I/ We hereby submit our BID and offer a BID Price (Excluding GST) for Rs.
(Rs.....in words) for undertaking the aforesaid Project in accordance with the Bidding Documents and the Agreement.
8. I/ We undertake that, in competing for (and, if the award is made to us, in executing) the above Contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988".

Yours sincerely,

Signature of Authorized Representative [In full and initials]:

Name and Title of Signatory:

Name of Bidder:

(Name and seal of the Bidder)