

**Selection of Property Management Agency for Operation and Maintenance Services at IICC Dwarka, New Delhi**

**Tender ID: 2023\_DIPP\_754530\_1**

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**Corrigendum -5**

S.No.	Clause No. / Reference	Original Clause	Revised Clause (Deletion are indicated with a <del>strikethrough</del> and addition are highlighted by an <u>underline</u> )
1	9.31; 9.31.1; 9.31.2	<p>9.31 Cost corrections and Increments</p> <p>9.31.1 Total Operational Cost shall be valid for the entire term of this Agreement subject to revision, if any, only due to reasons described in following clauses.</p> <p>9.31.2 The incremental cost revisions during the tenure of Service Agreement shall be based on the following factors only:                      (i) Variation in serviceable area in the existing area provided to Service Provider                      (ii) Any change mutually agreed, between SPV and Service Provider</p>	<p>9.31 Cost corrections and <del>Increments</del> <u>variations</u>.</p> <p>9.31.1 Total Operational Cost shall be valid for the entire term of this Agreement subject to revision, if any, only due to reasons described in following clauses.</p> <p>9.31.2 The incremental <del>or decremental</del> <u>or</u> cost revisions during the tenure of Service Agreement shall be based on the following factors only:                      (i) Variation in serviceable area, <u>assets, equipment, utilities etc</u>; in the existing area provided to Service Provider;                      (ii) Any change mutually agreed, between SPV and Service Provider.</p> <p><u>9.31.3 The variation in cost shall be determined by the SPV based on the comparison of the details/scope of services required to be performed by the Service Provider as per the RFP with respect to the scope of services required to be performed after change of scope. The cost for such change of scope (increase or decrease) shall be determined by the SPV based on the cost of manpower as per prevalent minimum labour wages and the cost of materials/consumables or other resources as per the prevalent market rates and applicable taxes as per the prevalent industry practice. A margin of 15% shall be considered over the aforesaid costs to cover the overheads and profit of the Service Provider.</u></p>